
Article II - Standards

Section II - Applicability

2.2.1 APPLICABILITY

These standards apply to all state agencies designated in Section 1003 (a) of the Fiscal Control and Internal Auditing Act (30 ILCS 10/1001 et. seq.).

Article II - Standards

Section III - Professional Auditing Standards

2.3.1 PROFESSIONAL AUDITING STANDARDS

All audits performed by the internal audit staffs of State agencies shall be conducted in accordance with Standards adopted by the Board as provided by FCIAA. (10 ILCS 30/2005(f)(1)). These Standards shall be summarized in the Quality Assurance Matrix on the Board's website and shall include the:

- Mandatory Guidance published by the Institute of Internal Auditors:
 - International Standards for the Professional Practice of Internal Auditing (*Standards*)
 - Definition of Internal Auditing;
 - Code of Ethics (See also 2.4.1);
 - Core Principles for the Professional Practice of Internal Auditing;
- some implementation guidance (practice advisories) and supplemental guidance (practice guides) published by the Institute of Internal Auditors and adopted by the Board;
- some government auditing standards published by the U.S. General Accounting Office and adopted by the Board; and
- ~~internal audit requirements contained in the Board's Bylaws; and~~
- ~~requirements of the Fiscal Control and Internal Auditing Act.~~

In addition, internal audit staff of State agencies may be required by federal grant provisions to comply with government auditing standards published by the U.S. General Accounting Office. All audit reports issued by internal audit staffs of State agencies shall include a statement that the audit was conducted pursuant to the appropriate standards.