

## EXAMPLE

### Summary of External Assessment & Independent Validation Subsequent Review State of Illinois - Illinois Office of ABC - Department of Internal Audit

STANDARDS		Original Assessment		Subsequent Review Conclusions		
Number	Description	CAE's	EV's	Corrective Action Taken	CAE's	EV's
Attribute Standard 1330 and Performance Standard 2430	Since the original external assessment identified areas of non-compliance with Standards, Code of Ethics, or FCIAA, the CAE and Independent Validator should determine during the subsequent review that the audit organization modified each internal audit report issued after the original external assessment was completed to include an explanatory paragraph describing the noncompliance(s) and corrective action(s) taken.	Not applicable	Not applicable			
CODE OF ETHICS		Original Assessment		Subsequent Review Conclusions		
Reference	Description	CAE's	EV's	Corrective Action Taken	CAE's	EV's
Not applicable	The original External Quality Assessment reported no areas of non-conformance.					
FCIAA		Original Assessment		Subsequent Review Conclusions		
Section	Description	CAE's	EV's	Corrective Action Taken	CAE's	EV's
30 ILCS 10/2003(a)	Audit plan not approved by CEO by July 1, 2006	Does not conform	Does not conform	CEO approved the current plan on June 22, 2007	Generally conforms	Generally conforms

#### **Conclusion of Subsequent Review:**

It is our opinion that the Illinois Office of ABC's Chief Audit Executive adequately performed a limited subsequent review of those areas noted as "partially conforms" or "does not conform" in the Quality Assurance Report issued September 9, 2006. Based upon this limited subsequent review, it is our opinion that the internal audit activity has taken appropriate corrective action for those areas originally reported as "partially conforms" or "does not conform".

#### **Executive Summary:**

Our subsequent review was limited to the Illinois Office of ABC's Department of Internal Audit activities for those areas that were not in conformance with the Institute of Internal Audit's International Standards for the Professional Practice of Internal Auditing (the Standards), the Institute of Internal Auditor's Code of Ethics, and the Fiscal Control and Internal Auditing Act of the State of Illinois (FCIAA) during the initial external quality assessment. The subsequent review covered the period of June 1, 2007 through July 1, 2007. In performing this review, we used the IIA's basis of the determination of compliance as described below:

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(1) Generally conforms means that an internal audit activity has a charter and has policies and processes that are judged to be in accordance with the Standards, Code of Ethics, and/or FCIAA; (2) Partially conforms means deficiencies in practice are noted that are judged to deviate from the Standards, Code of Ethics, and/or FCIAA, but these deficiencies do not preclude the internal audit activity from meeting its responsibilities in an acceptable manner; (3) Does not conform means deficiencies in practice are judged to be so significant as to seriously impair or preclude the internal audit activity from performing adequately in all or in significant areas of responsibilities.

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Chief Audit Executive's Signature and Date

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External Reviewer's Signature and Date